



Intervention & Coiled Tubing Association

**Canadian Chapter** 

**2017 Annual General Meeting**

# Mission Statement

- The mission of the *Intervention and Coiled Tubing Association* is to enhance communication, gather technical expertise and promote safety, training competency and industry accepted practices.

# Meeting Agenda

- 11:30 Buffet Lunch
- 11:50 President's Opening Remarks
- 12:00 ICoTA Official Business - AGM
- 12:20 Technical Presentation –  
*“Advancements in Wellbore Isolation Technology”*  
*By: Bob Scott, Magnum Oil Tools*
- 13:00 Closing Remarks

**2017**  
**Annual General Meeting**

# ICoTA – Canadian Chapter

## **2017 Annual General Meeting - Agenda**

- 2017 Highlights – Year in Review
- Establish Quorum
- Review and Approve minutes of 2016 AGM
- Review and Approve 2017 Financial Statements
- Review and Approve 2018 Budget
  - Nominate & Approve 2018 Financial auditors
- Election of President / VP / Secretary / Treasurer
- Election of Slate of Directors
- Closing remarks

# Year in Review

Greg Chapin - President

# Year in Review

- Committed Board of Directors 20, increase of 1 from prior year.
- 2017 Membership Numbers – 244, increase of 96 from prior year
- 15 Corporate Sponsors
- Strong attendance at all events

# ICoTA University

- E-Learning Courses for the Well Intervention Industry - \$1200 value free to members
- Coiled Tubing Engineering
  - This is an advanced course for engineers who want an improved understanding of critical issues related to successful CT field operations.
- Introduction to Well Intervention
  - This is an introductory course for new comers into the intervention industry, or personnel that would like a thorough refresher course.
- Visit ICoTA Canada website for access



# Year in Review

## Events

- IRP 21 Meeting February 8<sup>th</sup> – 54 Attended  
*“IRP 21 Update”*  
*By: Bailey Epp, STEP Energy Services.*
- 2016 AGM March 16<sup>th</sup> – 55 Attended  
*“Case Studies on High Pressure Milling in the Duvernay”*  
*By: Lem Edillon, Baker STEP Energy Services.*

# Year in Review

## Events

- SPE/ICoTA Intersociety Luncheon May 9<sup>th</sup> –  
103 Attended

*“State of Technology on Extended Reach”*

*By: Silviu Levescu, Baker Hughes*

# Year in Review

## Events

- 17<sup>th</sup> Annual Golf Tournament September 7<sup>th</sup>
  - *McKenzie Meadows Golf Course*
  - *SUNSHINE...Until we finished golfing anyways*
    - *Remember 2014*
  - *62 Golfers*

# Year in Review



## Events

- Round Table October 25<sup>th</sup>
  - *Metropolitan Centre*
  - *130 attended*
  - *3 exhibitors*
  - *14 presentations*
  - *Robert Hawkes key note presentation*
    - *“Cardium, Montney, and Duvernay; one of these formations is not like the others, one of them just doesn’t belong, Can you tell which formation is unlike the others”*

# Year in Review

## Initiatives

- **Bylaw Review**
  - *Performed a full review of organizations bylaws to bring ICoTA Canada up to date with current regulations and requirements*
  - *To be voted on in the business section of the AGM*
- **Improved Venues**
  - *Worked to improve the venue and accommodations for technical events*

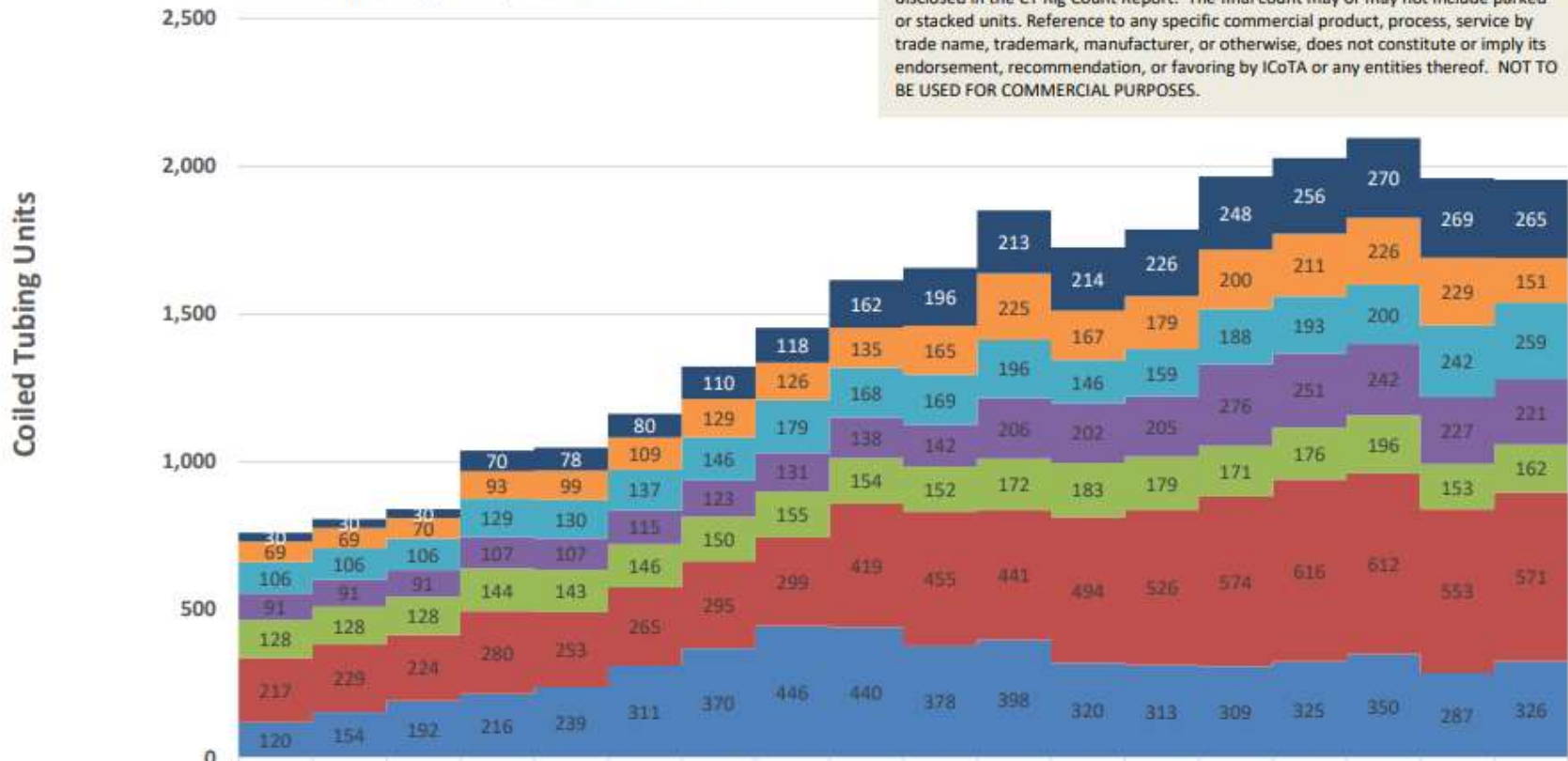
# Global CT Rig Count



## Worldwide Coiled Tubing Unit Count 1999 - 2017

Compiled by Kenny Newman for ICoTA

Unless otherwise specifically stated, the CT Rig Count data is made available to the public by ICoTA. Although the data contained in this report has been collected from sources believed to be reliable, ICoTA does not assume any legal liability or responsibility for the accuracy, completeness, or usefulness of any information disclosed in the CT Rig Count Report. The final count may or may not include parked or stacked units. Reference to any specific commercial product, process, service by trade name, trademark, manufacturer, or otherwise, does not constitute or imply its endorsement, recommendation, or favoring by ICoTA or any entities thereof. NOT TO BE USED FOR COMMERCIAL PURPOSES.



	1999	2000	2001	2002	2003	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
■ Russia & CIS Countries	30	30	30	70	78	80	110	118	162	196	213	214	226	248	256	270	269	265
■ Far East	69	69	70	93	99	109	129	126	135	165	225	167	179	200	211	226	229	151
■ Middle East	106	106	106	129	130	137	146	179	168	169	196	146	159	188	193	200	242	259
■ Latin America	91	91	91	107	107	115	123	131	138	142	206	202	205	276	251	242	227	221
■ Europe & Africa	128	128	128	144	143	146	150	155	154	152	172	183	179	171	176	196	153	162
■ United States	217	229	224	280	253	265	295	299	419	455	441	494	526	574	616	612	553	571
■ Canada	120	154	192	216	239	311	370	446	440	378	398	320	313	309	325	350	287	326

# *ICoTA 2018 Events*

- 2017 AGM– March 14<sup>th</sup>
  - SPE/ICoTA CT Conference & Exhibition in Houston, Texas – March 27<sup>th</sup> & 28<sup>th</sup>
  - Technical Breakfast – April 11<sup>th</sup> , “to be confirmed”
  - Joint SPE / ICoTA Technical Event, Petroleum Club – May 15<sup>th</sup>, “Stop Wasting Money, Drill Plugs Faster”, *Jake Kardash, Mountain Coil, Mike Zimmerman, Paramount Resources*
  - Technical Session / Mixer – September 5<sup>th</sup>
  - Golf Tournament – September 6<sup>th</sup> , McKenzie Meadows
- ICoTA Round Table – October 24<sup>th</sup>  
– Presenters needed

# *ICoTA Canada Innovation Award*

What is it?

- Innovations related to Wellbore Interventions, Coiled Tubing, Wireline, Snubbing, or Completions.
- The innovation subject matter must be based on work done within Canada.
- The innovation subject matter must have been field trialed for the first time within Canada

How do I apply?

- Submit an abstract between June 1<sup>st</sup> and July 31<sup>st</sup>.
- ICoTA Innovation Award Committee will select 3 finalists.
- 3 finalist will present to the Innovation Award Committee in September.
- Winner is announced at the ICoTA Canada Roundtable.

Further details posted at [www.icota-canada.com](http://www.icota-canada.com)





# 2017 AGM

Official Business

Steve Lemp - Secretary

# *Confirm Quorum*

Minimum of 20 Members required

***2016 AGM Minutes***  
***Event Date – Mar.16, 2017***

Recorded by Patrick Sentes

Edited and submitted by Steve Lemp,  
Secretary, ICoTA – Canadian Chapter

# *2016 – AGM Minutes*

Motion by Board of Directors

**“to Accept the Minutes of the 2016  
AGM as Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# Alberta Registries Return

- 2017 ICoTA – Canada Return submitted to Alberta Registries
  - Signed 2016 Financial Report
  - List of Board of Directors
- “Proof of Filing”
  - Alberta Amendment Date: 2017/03/21
- Alberta Society – Registration Date:  
2001/02/09

*2017 Financial Statement  
&  
2018 Budget*

# 2017 Revenues

## Revenues

		\$ CAD		
		Actual 2017	2017 Budget	2018 Budget
<b><u>Memberships</u></b>				
	Membership dues (for 2017) /	12,543.84	11,000.00	13,200.00
	Corporate Sponsorships	17,008.42		18,800.00
<b><u>Website</u></b>	ICoTA Website Sponsorship	3,892.99	6,300.00	3,600.00
<b><u>Meetings</u></b>				
2	Technical Luncheons-	2,628.26	6,000.00	2,700.00
0	October CT School	0.00	0.00	-
1	October Forum	20,570.56	18,600.00	20,600.00
	Oct. Forum Sponsorships	0.00	0.00	-
<b><u>Other</u></b>				
	Golf Tournament (limited to 120 Golfers)	11,900.00	11,200.00	11,900.00
	Golf Tournament Sponsorships	400.41	400.00	500.00
		<b>\$68,944.48</b>	<b>\$53,500.00</b>	<b>\$71,300.00</b>
<b><u>Interest Earned on GICs</u></b>		<b>533.19</b>	<b>0.00</b>	<b>550.00</b>
<b>Total Revenues</b>		<b>\$69,477.67</b>	<b>\$53,500.00</b>	<b>\$71,850.00</b>



# 2017 Expenses

## Expenses

			2017 Actual	2017 Budget	2018 Budget
<b><u>Memberships</u></b>					
	Director (Voting) Memberships in ICoTA Head Office		0.00	1,200.00	1,200.00
<b><u>Website</u></b>					
	Website Account		877.15	900.00	1,000.00
	Website Maintenance		1,073.98	0.00	1,100.00
<b><u>Meetings</u></b>					
					-
2	Rooms, Meals & A / V for Luncheons	2	5,626.83	8,500.00	6,000.00
1	Rooms, Meals & A / V for CT School	1	0.00	0.00	-
1	Rooms, Meals & A / V for Forum	1	21,486.58	12,800.00	25,000.00
	Speaker Fees /Gifts		0.00	300.00	500.00
	Promotion / Advertizement Gifts		0.00	0.00	-
<b><u>Other</u></b>					
	Golf Tournament	1	9,943.00	10,000.00	10,000.00
	Board Expenses(Laptop, printer, mail box etc)		0.00	200.00	200.00
	ICOTA International Membership dues (2016/2017)		0.00	0.00	3,500.00
	Bank Account Fees		196.50	300.00	200.00
	Other / Miscellaneous		440.10	400.00	500.00
	BOD Liability Insurance		1,580.00	2,000.00	2,000.00
	ICOTA Bylaw and Review		0.00	0.00	4,500.00
<b>Total Expenses</b>			<b>\$41,224.14</b>	<b>\$36,600.00</b>	<b>\$55,700.00</b>
<b>2017 Budgetary Net Income / Loss(-)</b>				<b>\$16,900.00</b>	
<b>2017 Actual Net Income / Loss (-)</b>			<b>\$28,253.53</b>		





# *2017 Statement of Financial Position*

31 December 2017

	ASSETS	
	2017	2016
<b>CURRENT</b>		
Cash (Chequing Account)	\$75,818.48	\$103,094.47
Cash (GICs)	\$65,887.24	\$10,354.05
	<hr/>	<hr/>
	\$141,705.72	\$113,448.52
	<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$0.00	\$0.00
<b>NET ASSETS</b>	\$141,705.72	\$113,448.52

# *2017 Statement of Changes in Net Assets*

Year Ended December 31, 2017

	2017	2016
<b>NET ASSETS</b>		
<b>BEGINNING OF YEAR</b>	<b>\$113,452.24</b>	<b>\$89,322.20</b>
<b>Excess of revenues over expenses</b>	<b>\$28,253.53</b>	<b>\$24,130.04</b>
	<hr/>	<hr/>
<b>NET ASSETS</b>		
<b>END OF YEAR</b>	<b>\$141,705.77</b>	<b>\$113,452.24</b>

# *YE 2017 GIC Summary*

Out of total \$141,705.77 in our accounts \$65,887.24 is in GICs in order to generate additional interest. As a result of that only \$75,818.48 will be left in chequing and that will carry over into 2018 Chequing Worksheet.

## Summary of of the GICs

1.	0.9%	\$10,447	Non Cashable	OLD
2.	0.9%	\$30,270	Non Cashable	NEW
3.	0.68%	\$25,170	Cashable (withdraw with no penalty)	NEW
Total.		\$65,887.24		

# Treasurer's Statement



February 27nd, 2017

To the members of ICoTA - Canadian Chapter:

The attached document is the annual financial statement for the Canadian Chapter of the Intervention and Coiled Tubing Association for the 2017 fiscal year which runs from January to December. Financial statements from other chapters of ICoTA are released separately.

As of the date of our last bank statement, January 1st, 2017, our current financial condition is sound, with a bank account balance of \$75,818.43 cdn. and \$65,818.24 cdn in a GIC that is held to cover the ICoTA Visa Card.

ICoTA Intervention and Coiled Tubing Association Canadian Chapter was incorporated in Alberta on the 9th of February, 2001. We are incorporated as a not for profit organization. Our Corporate Access Number is 509218426.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Sunday Owolabi', is written over a faint, larger version of the signature.

Sunday Owolabi  
Treasurer

ICoTA - Canadian Chapter



# Auditors for 2017 Financials

- Auditors were appointed at 2016 AGM on 16 March 2016
  - ☑ Dan Schlosser
  - ☑ Adam Alvis
  
- 2017 Financial Reports have been reviewed and approved by:
  - ☑ Dan Schlosser
  - ☑ Adam Alvis

# Signed Auditor Statements

To the members of ICoTA - Canadian Chapter:

I/we have reviewed and approved the attached financial statement for the Canadian Chapter of the Intervention & Coiled Tubing Association, for the fiscal year of January 1, 2017 to December 31, 2017, and have found it to be correct and accurate based on what has been supplied to us to review by the Treasurer.

ICoTA Member CC

ICoTA Member 

# *2017 Financial Statement Approval*

Motion by Board of Directors

**“to Accept the 2017 Financial Statement as Audited and Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Budget Statement* *2018*



# 2018 Budget

Revenues				\$ CAD
			Actual 2017	2018 Budget
<b><u>Memberships</u></b>				
	Membership dues (for 2017) /		12,543.84	13,200.00
	Corporate Sponsorships		17,008.42	18,800.00
<b><u>Website</u></b>				
	ICoTA Website Sponsorship		3,892.99	3,600.00
<b><u>Meetings</u></b>				
2	Technical Luncheons-	2	2,628.26	2,700.00
0	October CT School	0	0.00	-
1	October Forum	1	20,570.56	20,600.00
	Oct. Forum Sponsorships		0.00	-
<b><u>Other</u></b>				
	Golf Tournament (limited to 120 Golfers)		11,900.00	11,900.00
	Golf Tournament Sponsorships		400.41	500.00
			<hr/>	
			68,944.48	71,300.00
<b><u>Interest Earned on GICs</u></b>				
			533.19	550.00
<b>Total Revenues</b>			<b>69,477.67</b>	<b>71,850.00</b>



Expenses

# 2018 Budget

2017 Actual      2018 Budget

Memberships

Director (Voting) Memberships in ICoTA Head Office      **0.00**      1,200.00

Website

Website Account      **877.15**      1,000.00

Website Maintenance      **1,073.98**      1,100.00

Meetings

2      Rooms, Meals & A / V for Luncheons      2      **5,626.83**      6,000.00

1      Rooms, Meals & A / V for CT School      1      **0.00**      -

1      Rooms, Meals & A / V for Forum      1      **21,486.58**      25,000.00

Speaker Fees /Gifts      **0.00**      500.00

Promotion / Advertizement Gifts      **0.00**      -

Other

Golf Tournament      1      **9,943.00**      10,000.00

Board Expenses(Laptop, printer, mail box etc)      **0.00**      200.00

ICOTA International Membership dues (2016/2017)      **0.00**      3,500.00

Bank Account Fees      **196.50**      200.00

Other / Miscellaneous      **440.10**      500.00

BOD Liability Insurance      **1,580.00**      2,000.00

ICOTA Bylaw and Review      **0.00**      4,500.00

**Total Expenses**

**\$41,224.14**      **\$55,700.00**

2017 Actual Net Income / Loss (-)

**\$28,253.53**

2018 Budgetary Net Income / Loss(-)

**\$16,150.00**



# *2018 Budget*

	2017	2018
NET ASSETS	Actual	Budget
BEGINNING OF YEAR	\$113,452.24	\$141,705.77
Excess of revenues over expenses	\$28,253.53	\$16,150.00
NET ASSETS		
END OF YEAR	\$141,705.77	\$157,855.77

# *2018 Budget Approval*

Motion by Board of Directors

**“to Accept the Proposed 2018  
Financial Budget as Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Nomination of 2018 Auditors*

**Require 2 Nominees –**

(Volunteers must be ICoTA members)

Motion by \_\_\_\_\_? **“to Accept the  
2018 Auditors as Nominated”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Officers*

- President
- Vice-President
- Secretary
- Treasurer
- Slate of Directors

# *Election of President*

Motion by Board of Directors

“to elect **Scott Sherman**  
as **President for 2018**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of President*

Motion by Board of Directors

“to elect **Patrick Sentes**  
as **Vice-President for 2018**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?



# *Election of Secretary*

Motion by Board of Directors

“to elect **Stephen Lemp**  
as **Secretary for 2018**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Treasurer*

Motion by Board of Directors

“to elect **Sunday Owolabi**  
as **Treasurer for 2018**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Other Directors*

- **Crystal Cameron**
  - **Greg Chapin**
  - **Dave Crombie**
  - **Bill Gavin**
  - **Jose Gonzalez**
  - **Ryan Grant**
  - **Michael Hunter**
  - **Arun Joseph**
  - **Ben Layton**
  - **Sean Majko**
  - **Justin Meyer**
  - **John Misselbrook**
  - **Jeyhun Najafov**
  - **Lindsay Sorensen**
  - **Doug Vaudan**
  - **John Yeung**
- **Motion to Accept?**
    - **2<sup>nd</sup>?**
  - **Any Discussion?**
  - **All in Favour?**

# *Board Of Directors - 2018*

- President
- Vice-President
- Secretary
- Treasurer
- Program Director
- Program Co-Director
- Program Co-Director
- Program Co-Director
- Event Director
- Event Co-Director
- Event Co-Director
- Membership Director
- Membership Co-Director
- Website Director
- Sponsorship Director
- Sponsorship Co-Director
- SPE Liaison
- Regulatory
- ICoTA INTL Liaison
- Member

Scott Sherman  
Patrick Sentes  
Stephen Lemp  
Sunday Owolabi  
John Misselbrook  
Jose Gonzalez  
Dave Crombie  
Lem Edillon  
Sean Majko  
Justin Meyer  
Lindsay Sorensen  
John Yeung  
Ryan Grant  
Arun Joseph  
Michael Hunter  
Crystal Cameron  
Jeyhun Najafov  
Doug Vaudan  
Bill Gavin  
Greg Chapin



# New Bylaws - History

- 1998 – ICoTA Canada Concept
- Jan 2001 – Application to form a Society
- Feb 2001 – Certificate of Incorporation
  - ICOTA International Coil Tubing Association Canadian Chapter
- Feb 2001 – Bylaws Registered
- Jun 2006 – Name Change
  - Intervention and Coiled Tubing Association
- 2017-2018 – Bylaws Revised

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# *Approval of New Bylaws*

Motion by Board of Directors

**“that the Bylaws of the Corporation be rescinded and replaced by rescinding the existing bylaws and replacing them with the bylaws as Presented ”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *2017 – AGM*

Any Other Business?



# *2017 – AGM*

Motion to Adjourn?

- 2<sup>nd</sup>?
- All in Favour?

# 2017 AGM

Conclusion of Official Business

# *Lifetime Membership Award*

- Meant to recognize the dedication and commitment provided to the organization
- Provides free yearly membership for ICoTA Canada and all of the benefits that entails
- Free admission to all ICoTA Canada Technical Events

Thank you ...

John Misselbrook

Bill Gavin

Steve Lemp

# *ICoTA 2018 Events*

- 2017 AGM– March 14<sup>th</sup>
  - SPE/ICoTA CT Conference & Exhibition in Houston, Texas – March 27<sup>th</sup> & 28<sup>th</sup>
  - Technical Breakfast – April 11<sup>th</sup> , “to be confirmed”
  - Joint SPE / ICoTA Technical Event, Petroleum Club – May 15<sup>th</sup>, “State of Technology on Extended Reach”, Jake Kardash, Mountain Coil, Mike Zimmerman, Paramount Resources
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